

Business News Update

1.04.2025

“Stay Positive, Even When Things Get Tough.”

Market Update

Nifty 50	23,495.75
BSE Sensex	77,105.78
Nifty 500	21,345.35
Nifty MidCap 50	14,604.05
BSE MidCap	41,555.58

Aditya Birla arm to sell paper, pulp business to ITC for Rs 3,498 crore

Aditya Birla Real Estate Limited (ABREL), the realty arm of the Aditya Birla group, on Monday said it got board approval for selling its pulp and paper businesses to ITC for Rs 3,498 crore via a slump sale. According to the business transfer agreement, Century Pulp and Paper (CPP), situated in Lalkuan, Uttarakhand, will be divested and sold to ITC, as a value unlocking exercise for its shareholders. The move will enable ABREL to grow its core real estate business. "The company has embarked on a transformational growth phase, and this move will further sharpen its focus on real estate to drive sustained value creation," said R K Dalmia, managing director, ABREL. "Over the years, CPP has become synonymous with strong performance and high sustainability standards. To take it to the next level, the company is pleased to have found in ITC a credible and well-established

Source: [Business Standard, March 31, 2025](#)

Johnson & Johnson's plan for bankruptcy to end talc cancer claims rejected

A federal judge rejected Johnson & Johnson's third attempt to use bankruptcy to set up a multibillion-dollar trust fund to pay women who claim they got cancer using baby powder and other products allegedly tainted with a toxic substance. US Bankruptcy Judge Christopher Lopez on Monday dismissed the bankruptcy of a small J&J unit called Red River Talc following a two-week trial in Houston, finding that a vote of cancer victims on the proposal was flawed. J&J was trying for the third time to use a small unit to resolve all talc-related lawsuits involving ovarian cancer and other, similar gynecological diseases at once instead of facing trials around the country in different courts. The latest trust proposal would have set aside \$9 billion for victims. Voting on the settlement included irregularities, among them was "an unreasonably short voting time for thousands of creditors, was all done to get to 75 per cent at any cost," Lopez said. J&J fell 2.7 per cent in after-hours trading following news of

Source: [Business Standard, April 1, 2025](#)

Identixweb IPO allotment in focus today; check latest GMP, 4 steps to check status

Identixweb IPO allotment date: Identixweb IPO share allotment will be finalised today (Tuesday, April 1). By visiting the registrar's website, Skyline Financial Services Private Ltd, investors who applied for the issue can verify the Identixweb IPO allotment status. On the last bidding day, Identixweb IPO subscription status was 26.15 times, as per chittorgarh.com Investors can determine how many shares they were assigned by checking the allocation basis. The IPO allotment status will indicate the number of shares granted. For those applicants who were not assigned shares, the company will initiate the refund process. Shares allocated to successful applicants will be credited to their demat accounts. For those who did not receive shares, the refund procedure will begin on Wednesday, April 2. On the same day, those who have been allocated will get their shares in their demat accounts. Identixweb IPO listing date is scheduled for Thursday, April 3. If you have applied for the Identixweb IPO, you can check your

Source: [Livemint, April 1, 2025](#)

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Gold price breaks records above \$3,100 as parabolic rally defies gravity, silver price eyes Breakout

Gold prices surged past \$3,100 per ounce Monday, notching new record highs and closing out Q1 as the best-performing quarter for the yellow metal in nearly four decades. Spot gold reached an intraday peak of \$3,128.06, while June Comex futures touched \$3,162. The metal is now up roughly 19% year-to-date, outperforming most asset classes and continuing its 2024 momentum, where it gained over 27%. “This is truly historic price action,” said Gary Wagner, editor of TheGoldForecast.com. “Ten percent of that 19% gain came in just the past month. If you look at the monthly chart, it’s basically a straight line up.” Gold is benefiting from a confluence of macro drivers: heightened geopolitical tension, sticky inflation, and surging investor interest through exchange-traded funds (ETFs). Total assets under management in global gold ETFs now stand at \$268 billion, with a one-day inflow of 23 tonnes recorded in March—the highest since 2022.

Source: [Kitco, April 1, 2025](#)

Dow Jones ends 1% higher in a session marred by wild swings ahead of Trump tariff announcements

Benchmark indices saw wild swings on Monday to end what was a dismal quarter on Wall Street a day ahead of US President Donald Trump's reciprocal tariff announcements. The Dow Jones recovered 900 points from the day's low to end with gains of over 400 points. The S&P 500 and the Nasdaq also clawed back their losses from earlier in the session. Investors seeking safer bets led to a surge in Dow constituents Coca-Cola and Walmart. US shares saw their worst quarter compared to the rest of the world since 2009. Energy producers joined a rally in oil as Trump suggested the US may work to curtail crude shipments from Russia. A gauge of the “Magnificent Seven” megacaps extended a quarterly rout to 16% amid lingering concerns of an artificial-intelligence bubble. It was the first time since the onset of the pandemic in March 2020 that bonds rose and stocks fell in a three-month period. The dollar, long a go-to hiding place during market selloffs, has not been acting as such lately. While the greenback

Source: [CNBC, April 1, 2025](#)

Trump tariffs jolt Asian automakers — Toyota likely set for most pain

Newly announced U.S. tariffs on auto imports have rattled Asian automakers, pressuring companies ahead of the implementation of the duties later in the week. U.S. President Donald Trump last Wednesday announced sweeping 25% tariffs on cars "not made in the U.S.," sending shockwaves through global automakers. Shares of Toyota fell 9.4% in the three sessions following the announcement, while Nissan dropped 9.3%. South Korea's Hyundai lost 11.2%. Japanese carmakers are particularly in dire straits, with Toyota likely to be the worst hit due to its huge U.S. sales, according to Vivek Vaidya, global client leader for mobility at research firm Frost & Sullivan. According to U.S. car marketplace Carpro, Asian automakers made up six of the top eight automakers in the U.S. by sales volume in 2024. Toyota took the top spot with 1.98 million vehicles sold during the year, beating

Source: [CNBC, March 31, 2025](#)

Australia central bank highlights global risks as it keeps rates steady at 4.1%

The Reserve Bank of Australia on Tuesday expectedly held its benchmark policy rate at 4.1%, despite having flagged earlier that inflation was declining at a faster pace than expected. The country's inflation reading in February came in at a softer-than-expected 2.4%. The RBA said in its statement Tuesday that it had to be confident that this progress will continue “so that inflation returns to the midpoint of the target band on a sustainable basis.” The central bank said it was “cautious” about its outlook, pointing out that recent U.S. tariff announcements were affecting confidence globally, highlighting that the impact would likely be amplified if tariffs widen, or other countries retaliate. Speaking to CNBC's “Street Signs Asia,” Paul Bloxham, HSBC's chief economist for Australia and New Zealand, said the point that stood out in the statement was the central bank's focus on global risks.

Source: [CNBC, March 31, 2025](#)